

Investment Policy

It is the Policy of St Chads Communication Centre Trust to be responsible for creating and maintaining a sustainable financial framework so that the organisation has adequate resources to carry out its stated objectives. Investing a percentage of all fundraised and donated monies will assist in achieving financial sustainability providing the funds being invested are surplus to operational cashflow needs.

The Investment Policy purpose is to:

- Ensure St Chads operating budget is covered before any investment is considered
- To create growth by enhancing short-term income generated by surplus funds (i.e. cash not required for current operating expenses)
- To assist in generating a consistent stream of cash flow to fund future programmes
- To assist with long term financial planning
- To maximise financial return while minimising risk

This Policy is for the benefit of Board members.

The General Manager together with the Board Chairperson is responsible for ensuring this Policy is adhered to and any non-compliance with this Policy may be included in performance and appraisal processes at the discretion of the Board Chairperson.

Guidelines:

1. St Chads Board has a responsibility to its' community and all stakeholders to ensure that generated income is used in the best possible way to meet tāngata whaikaha needs
2. Available funds will be invested ethically and responsibly according to St Chads vision and mission and, where possible to generate a positive community impact
3. St Chads Board will be responsible for any investment decisions, in consultation with or recommendations from the General Manager
4. Fund investments will only be made with reputable, established and proven banking institutions
5. Asset or Capital investment like properties will be done in consultation with reputable and independent business advisors
6. St Chads Board will make every effort in assessing and minimising investment risks that preserves its capital
7. The investments will need to have the flexibility to be withdrawn or sold at any time or when needed
8. Any other investment or donations as approved by the St Chads Board will require disclosure in this policy through an attached Schedule.

Supporting Documents and Policies

This policy should be read in conjunction with the following:

Financial Management Policy
St Chads Strategic Plan
Mission and Vision
Constitution and Rules of St Chads

Attachment

Schedule 1 St Chads Trust Rotorua Fund under the Geysers Community Foundation

Document Control Parameters:

The provisions of this Policy supersede and replace all previous Investment Policies, procedures and guidelines.

Policy Review

This policy is to be formally reviewed on an annual basis. Next Review will be in February 2022

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| Date ratified: August 2015 | Date reviewed: February 2021 | Next review: February 2022 |
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Attachment:

Schedule 1 St Chads Trust Rotorua Fund under the Geyser Community Foundation

- In 2015, St Chads Trust Rotorua Fund (Trust Fund) was established under the Geyser Community Foundation (GCF) with an initial donation of \$5,000 from St Chads as approved by the St Chads Board of Trustees.
- St Chads has no financial title or ownership of the Trust Fund which is administered by GCF.
- St Chads, with other members of the public, can contribute to the Trust Fund.
- The annual income from the combined funds under GCF will be used in a number of ways as determined by GCF, including for the benefit of tāngata whaikaha to assist them to participate more fully in and become independent members of the local community.
- St Chads Board can recommend to St Chads' financial donors to directly contribute to the Trust Fund.
- Now that the Trust Fund threshold has been met (\$25,000), no further donations need to be made by the St Chads Board. However donations made directly to St Chads may be passed on to the Trust Fund with the express permission of the donor.
- All proceeds from the Trust Fund will be deposited back in the St Chads bank account.
- Updated balance of the Geyser Fund as at March 2020 is \$40,029